

Gordons Partnership LLP

SOLICITORS

Debt Recovery Fees

We do this work at hourly rates. Initially, however, we listen to you about your case and we then outline what we propose to do on your behalf and provide you with an estimate of our fees.

Our hourly rates are:

- Partners/Consultants: £295 per hour
- Associate/Senior Solicitor: £250 per hour
- Assistant Solicitor/Legal Executive: £200 per hour
- Trainee Solicitors/Paralegals: £150 per hour

These rates exclude VAT and disbursements.

There are many factors that can influence and affect our estimate and, should those factors change, we will consult you if we believe that time and fees are likely to exceed our original estimate. The factors that may affect any claim include (but are not limited to):

- The amount in dispute – we endeavour to ensure that costs are not disproportionate to the amount in dispute and that your case is dealt with by a level of experience commensurate with the amount in dispute; and
- The complexity of a case – if a case involves complex facts or law, multiple parties or counterclaims, applications by either party (for example, security for costs), multiple witnesses, expert evidence, large scale disclosure (in other words, large volumes of supporting documents), cross-border issues and/or multiple languages, it will be more expensive to resolve.

It is possible for solicitors to undertake litigation work on a no-win, no fee basis or on a damages based agreement. However, we take the view that this form of arrangement is not attractive in relation to ordinary commercial litigation and we are unlikely ever to propose it to you, except in exceptional circumstances. It is possible that other firms may take on litigation on a no-win, no-fee basis in circumstances in which we would not.

We recommend you check with your insurance broker as to whether you have legal expenses cover in place. You might also consider buying insurance to cover the costs that you may be liable to pay to us or others involved in the dispute.

Anyone wishing to proceed with a claim should note:

- The VAT element of our fee cannot be reclaimed from your debtor;
- Obtaining a judgment is not the end of the case and costs of enforcement of the judgment will be in addition to the costs incurred through to obtaining judgment; and
- There is a big difference between “can’t pay” and “won’t pay”!

If you would like advice about a commercial dispute please contact **Derek Robins**